



STATE VISIT

of Their Majesties the King and the Queen of the Belgians

24 - 26 March 2026

to the Kingdom of Norway



**Economic Indicators
for Norway**

ECONOMIC INDICATORS FOR NORWAY

Economic structure (2024 - estimates)	
GDP	\$483.6 billion
GDP growth rate	2.1%
Inflation rate	3.1%
Exports of goods (FOB)	\$168.1 billion
Imports of goods (FOB)	\$98.7 billion
Trade balance	\$69.4 billion
Population	5.6 million
Unemployment rate	4.0%
Main clients (2024): % of total	
United Kingdom	18.8
Germany	15.5
Netherlands	10.6
Sweden	6.9
Main suppliers (2024): % of total	
China	12.1
Sweden	10.6
Germany	10.6
United States	7.8
Main exports (2024): % of total	
Petroleum gases and other gaseous hydrocarbons	32.2
Crude petroleum oils and crude oils obtained from bituminous minerals	29.6
Fish, fresh or chilled, excluding fish fillets and other fish meat	5.3
Main imports (2024): % of total	
Motor cars and other motor vehicles principally designed for the transport of persons	5.7
Petroleum oils and oils obtained from bituminous minerals	4.7
Automatic data-processing machines and units thereof; magnetic or optical readers, machines for transcribing data onto data media in coded form and machines for processing such data	3.7

Sources: IMF + International Trade Centre