

# Belgium & Germany

# ≥ 2023 - first 6 months

Germany = 1 <sup>st</sup> client	EUR 52.0 billion: -13.4%
Germany = 2 <sup>nd</sup> supplier	EUR 32.6 billion: -10.0%

Trade balance: EUR 19.4 billion

### **Major sections**

Export	Share	Import	Share
Chemicals	21.8%	Chemicals	22.5%
Mineral products	18.2%	Transport equipment	21.1%
Transport equipment	10.7%	Machinery & equipment	14.5%

# **≥** 2022

Germany = 1 st client	EUR 128.5 billion: +48.0%		
Germany = 2 <sup>nd</sup> supplier	EUR 68.3 billion: +7.4%		

Trade balance: EUR 60.2 billion

#### Major sections

Export	Share	Import	Share
Mineral products	27.7%	Chemicals	31.0%
Chemicals	24.5%	Transport equipment	13.4%
Base metals	9.2%	Machinery & equipment	13.2%

<sup>\*</sup> Reproduction is authorised, provided the source is acknowledged.

Importance of Germany and neighbouring countries in Belgium's foreign trade (2022)



Germany EUR 128.5 billion EUR 68.3 billion

France 3<sup>rd</sup> client EUR 79.2 billion 3<sup>rd</sup> supplier EUR 54.5 billion



8th client EUR 13.9 billion 14th supplier EUR 8.2 billion

Netherlands 2<sup>nd</sup> client EUR 83.4 billion 1st supplier EUR 108.9 billion

### N 2018-2022

- 2010 2022						
In billion EUR	2018	2019	2020	2021	2022	
Exports	71.1	71.5	64.6	86.8	128.5	
Imports	50.2	51.0	47.9	63.6	68.3	
Trade balance	20.9	20.5	16.7	23.2	60.2	
Exports: variation %	11.3	0.6	-9.7	34.5	48.0	
Imports: variation %	-0.1	1.5	-6.1	32.8	7.4	